

Procedural Notice pursuant to the Health Insurance Law (No 11 of 2013) of the Emirate of Dubai

Procedural Notice Number 3 of 2019 (PN 03/2019)

Subject of this Procedural Notice	BASMAH Fund Transfer
Applicability of this Procedural Notice	This notice applies to all Pls & HIPs
Purpose of this Procedural Notice	To Advise on VAT treatment of BASMAH fund transfer
Authorized by	Saleh Al Hashimi, Advisor CEO Office, Dubai Health Insurance Corporation
Drafted by	Ali F. Lutfi, Dubai Health Insurance Corporation
Publication date	14 th February 2019
This document replaces	Not applicable
This document has been replaced by	Not applicable
Effective date of this Procedural Notice	Immediately upon publication
Grace period for compliance	Not applicable

Preamble

Following Procedural Notice 01 of 2019 published on January 16th 2019. This is to inform all Pls and HIPs that BASMAH fund transfers to the fund account should be transferred without VAT until further notice. This does not mean VAT should not be collected; however only the AED 19 per insured member excluding VAT should be transferred.

To clarify the fees stated in PN 01 of 2019 are applicable for all new and renewed policies as of 1/1/2019 and applicable for all new additions on running policies from 2018.

Below are the account details again for reconfirmation as mentioned in PN 01 of 2019.

BASMAH Fund Account

The Acct details are as follows:

Emirates NBD

Account Name Dubai Health Authority

Account No. 1011000008301

IBAN AE330260001011000008301

Address Headquarters Baniyas Road, Deira P.O. Box 777